



**Sault Tribe
Capital Fund**

'Yes' Has Never Been So Easy.

Backed by the U.S. Treasury, the State Small Business Credit Initiative helps you make more secure loans.

ELIGIBILITY REQUIREMENTS

- Businesses nationally if owned by a Sault Tribe member or provide economic benefit to the Tribe.
- Tribally owned enterprises including casinos for non-gaming activities
- Fewer than 750 employees
- Loans for equipment, real estate, construction or working capital
- Ineligible projects include those with other federal guarantees, passive real estate (unless under \$500,000), and goodwill or blue-sky financing.

KEY TERMS

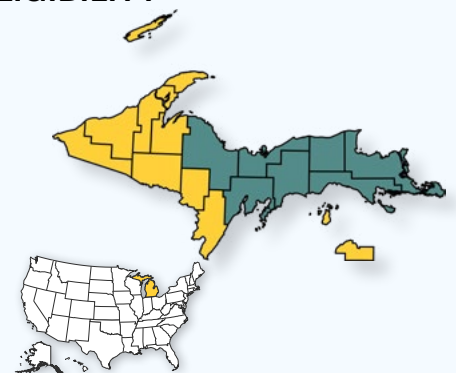
- The Fund purchases a subordinated loan participation or provides cash collateral
- Credit support up to 50% of the total loan amount
- The fund can support loans as small as \$10,000 and as large as \$20 million
- Terms of up to 10 years for loan participation and 5 years for collateral support
- Fee to borrower 1% of total loan for participations and 2% for collateral support

PROCESS

- Lenders implement their regular loan qualification process and apply to the fund on behalf of the businesses they determine merit support
- The program team assesses the proposed deals against the eligibility criteria
- If approved, lenders close and manage each loan
- Banks can receive CRA credit for these loans
- The program works at the speed of business, approving projects in 3-5 days

**SSBCI drives
economic
development
and job
creation
by helping
small
businesses
access the
financing they
need.**

ELIGIBILITY



- Sault Tribe members
- Sault Tribe members throughout Michigan
- Sault Tribe members living anywhere in the U.S.

CONTACT

Samuel Weinstein | Development Loan Officer | sweinstein@dcnteam.com | 307.315.8832 | www.dcnteam.com